WHY I BOUGHT FORUM ENERGY TECHNOLOGIES

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1. Trading Activities

Table 1. Stocks I bought

Stocks

Ticketer	Company	Buy Date	Buy Price	Sell date	Sell Price	Shares	Return
NVDA	Nvidia Corp.	09/16	$212.05	Held	Held	5	**+8.13%**
SMMT	Summit therapeutics Inc	09/16	$17.19	Held	Held	50	**+2.33%**
FLNC	Fluence Energy Inc	09/17	$8.98	Held	Held	30	**-17.24%**
ETON	Eton Pharmaceuticals, Inc.	09/17	$55.51	Held	Held	10	**-0.55%**
SPCX	Space Exploration Technologies Corp	09/18	$154.95	Held	Held	5	**+4.92%**
NEE	NextEra Energy Inc.	09/22	$79.97	Held	Held	10	**-3.24%**
BLFS	BioLife Solutions Inc.	09/22	$37.17	Held	Held	15	**+3.87%**
SKHY	SK Hynix Inc.	09/23	$194.86	Held	Held	5	**-13.26%**
FET	**Forum Energy Technologies Inc.**	**09/23**	**$81.77**	**Held**	**Held**	**6**	**+3.47%**
EPM	Evolution Petroleum Corp	10/03	$3.60	Held	Held	180	**+2.09%**
CVS	CVS Health Corp	10/03	$85.89	Held	Held	10	**+0.31%**

2. Company Profile

FET, or Forum Energy Technologies Inc. This company mainly sells equipment for drilling, subsea, and more. This hardware supports the renewable energy sector and oil drilling and exploration. Oil and energy companies like ExxonMobil, Saudi Aramco, and BP buy these stocks. But since FET is a small-cap stock, it has a lot of other large-cap company competitors like NOV Inc. or Halliburton Company, which are more popular.

Table 2. Company Profile

Company Information				
	FY2023	FY2024	FY2025	TTM
Revenue	738.86M	816.43M	791.47M	833.35M
Revenue growth	+5.57%	+10.50%	-3.06%	+3.93%
Operating Income	23.76M	35.71M	19.13M	34.06M
Net income	-18.88M	-135.33M	-9.66M	-1.58M
EPS	-1.85	-11.00	-0.81	-0.03

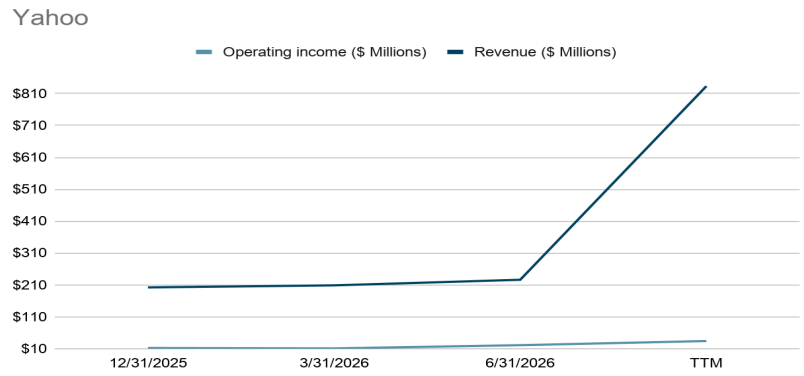
*The P/E ratio was -2725.66 when I bought 6 of these stocks on 09/23 11:26. I bought it for $81.77.

3. Why I bought

Reason 1: Earnings expectations I bought this stock because I read a news article about this company, and it was expected to rise 56.46% during the next 3 months. Because the short-term demand and average price were above the long-term price, I knew that it would be good for this 1-month trading period.

Reason 2: My Strategy My strategy was to buy at least half of my companies in small-caps and the rest in major companies. Though this was a small, risky bet, I believed the news about its income.

Figure 1. Revenue vs. Operating income



Reason 3: Uptrend Fet was also experiencing a very sharp uptrend in the last 6 months. I relied on this to hope that the price would keep going up. The chart shows that the revenue goes up, which means the price will go up.

4. Why I sold

I held onto my stock because it was doing pretty well, and I was waiting for the price to rise more before I sold it. I learned that even small-cap companies can do well, not just the large ones. Next time, I think I will stick to this strategy because it worked out well.

Sources:

1. *Forum Energy Technologies Stock Price Forecast. Should You Buy Fet?*, stockinvest.us/stock/FET. Accessed 23 Sep. 2026.

https://stockinvest.us/stock/FET

AI use: I used AI to check my facts and grammar.