Why I Bought and Held CrowdStrike (CRWD)
Daniel Lee - FACCTing Investment Comp.

1. Trading Activity

Table 1. My Contest Trades

Ticker	Company	Buy date	Buy Price	Sell Date	Sell Price	Shares	Return %
CRWD	**CrowdStrike**	**Sep 14**	**$238.29**	**Held**	**Held**	**5**	**+15.42%**
TWM	ProShares UltraShort Russell2000 ETF	Sep 14, Sep 18, Oct 9	$23.30	Held	Held	287	+0.98%
CRM	Salesforce	Sep 14	$257.56	Sep 22 Oct 5	$231.54	5	-9.4% -10.8%
URTY	ProShares UltraPro Russell2000	Oct 5	$70.91	Oct 9	$67.44	75	-4.9%
SGOV	iShares 0-3 Month Treasury Bond ETF	Sep 14	$100.52	Oct 5	$100.45	10	-0.1%
V	Visa	Sep 14	$376.47	Sep 22 , Oct 5	$365.88	5	-3.8% -1.8%
AMZN	Amazon	Sep 14	$253.87	Sep 18 Held	$253.71	4	-0.1% +3.37%
AAPL	Apple	Sep 14	$334.92	Sep 18 Held	$336.13	5	+0.4% +0.51%
SKHY	SK Hynix	Sep 22	$195.37	Oct 5	$195.02	10	-0.2%

Source: FACCTing Contest Portfolio, 2026.

2. Company Profile

CrowdStrike provides cloud-based cybersecurity software through its Falcon platform, which protects computers, cloud networks, and user identities from hackers and cyberattacks. Its customers include over 88,000 organizations worldwide, including major banks, healthcare providers, government agencies, and more than half of the Fortune 500. The company makes money in two main ways: selling recurring yearly software subscriptions (about 95% of revenue) and charging for professional security and incident-response services (about 5% of revenue). Its main competitors are Microsoft, Palo Alto Networks, SentinelOne, and Fortinet.

Table 2. Key numbers ($ millions, except Revenue in $ billions and EPS; CrowdStrike's fiscal year ends January 31)

	FY2023	FY2024	FY2025	FY2026
Revenue ($ billions)	$2.24	$3.06	$3.95	$4.81
Revenue growth (%)	54.4%	36.3%	29.4%	21.7%
Operating income ($ millions, Non - GAAP)	$355.6	$660.3	$879.9	$1,050.0
Net income ($ millions, Non - GAAP)	$368.4	$751.8	$814.6	$956.6
EPS (per share, split-adjusted / pre-split)	$0.39 / $1.54	$0.77 / $3.09	$0.81 / $3.24	$0.93 / $3.73

Source: CrowdStrike FY2024, FY2025, and FY2026 Q4/Full-Year earnings releases (adjusted for the July 2, 2026 4-for-1 stock split).

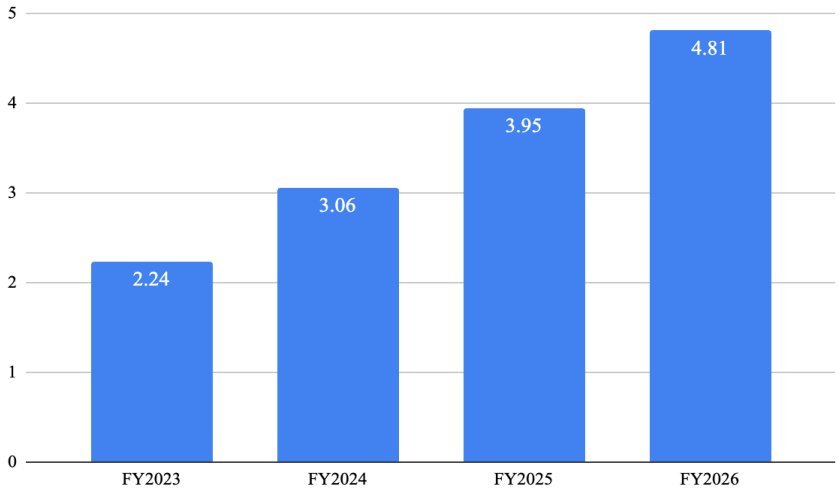
On the day I bought (Sep 14, 2026): share price $238.29, market cap about $244.5 billion, P/E ratio 215 (using split-adjusted Non-GAAP EPS from the latest 12 months ended July 31, 2026, $1.11).

3. Why I Bought

Reason 1: **CrowdStrike's single-platform "Falcon Flex" model gathers and locks in customers and allows it to drive multi-module adoption.** Unlike other competitors selling separate security tools, CrowdStrike bundles endpoint, cloud, and identity protection into just one lightweight cloud platform. As of Q2 FY27, 51% of subscription customers use 6+ modules, and Falcon Flex ARR doubled year-over-year to reach $2.29 billion. High switching costs give an opportunity to make CrowdStrike a wide, economically predictable recurring revenue.

Reason 2: **Revenue and operating profit have more than doubled since FY2023, with growth re-accelerating too.** As Table 2 shows, annual revenue has more than doubled from $2.24B in FY2023 to $4.81B in FY2026 (Figure 1), while Non-GAAP operating income nearly tripled from $355.6M to $1.05B. In Q2 FY27, quarterly revenue rose up 26% to $1.47B and net new ARR jumped 51% to $333M, verifying a superior P/E multiple.

Figure 1. CrowdStrike annual revenue ($ billions)



Source: CrowdStrike FY2024, FY2025, and FY2026 Q4/Full-Year earnings releases.

Reason 3: **Surging AI cybersecurity demand created a strong institutional breakout on September 14.** Following Fal.Con 2026, the demand for Charlotte AI and Next-Gen SIEM ($695M ARR) increased. On Sep 14, among a broader tech rotation into AI cybersecurity, CRWD broke out and gained 13.85%. In that time, I bought 5 shares at $238.29 during the afternoon session as the institutional breakout signaled strong continuation.

4. Why I Sold

I didn't sell and held my 5 shares of CrowdStrike untill the end of the competition, finishing with a +15.42% return (a gain of $183.75, rising from my $238.29 buy price on September 14 to $275.04). Unlike my unclever trades in CRM (-9.4%) and Visa (-3.8%), where I cut losses early, my three reasons for buying CRWD stayed with as institutional demand pushed the stock to an all-time high of $278.86 on October 6.

What I learned: Holding until the contest ended yielded a +15.42% gain; it was a great choice. But I still lost the competition (In Last place; maybe I had the worst strategy). I wanted to know why. And in my portfolio, it shows my other selected individual stocks didn't perform as well as CRWD. Maybe my choice of lowering my risk by diversify through different stocks was a big mistake. I knew I had to plan this competition for high risk, high reward because it is short-term trading. If I hadn't bought any useless stocks and put all my asset allocation into my stocks in only one or two mutual funds or ETFs, that might've been the key to winning this competition.

Sources:

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AI use: I used AI to help check my grammar.